

# Illegal shanties razed at Aarey Colony to make way for trees

**2 DRIVES** Encroachers have been given 3-day notice to leave the area so that the plantation drive can start, says official

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**MUMBAI:** Two demolition drives on Wednesday and Thursday cleared the Aarey Milk Colony of 250 illegal shanties that had come up in the past three months. In its place, 1,500 trees will be planted before the monsoon begins, Aarey officials said.

The shanties were cleared from a seven-acre area at unit 32, close to Ram Nagar, and a three-acre area at unit 16.

"Twenty-five security officials and I visited the spot and cleared the area. In a span of three months, the number of illegal shanties in the area had gone up from one or two to nearly 250. They have all been removed," said Gajanan Raut, chief executive officer (CEO), Aarey Colony said.

Raut said the encroachers were given three days' notice to leave the colony, before the plantation drive starts.

The move was welcomed by both residents and activists. The Save Aarey conservation group said they supported the Aarey management. "The management is taking serious steps to preserve Aarey. We hope Aarey's natural glory will soon be restored," said environmentalist Stalin D.

A liquor shop near unit 32 was also demolished, officials said. "We have filed a complaint with the Aarey police about such illegal shops cropping up within the colony," Raut said.

The new management at Aarey is making a positive change, the residents of the



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## RESIDENTS, ACTIVISTS HAPPY

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area said. "These illegal shanties kept coming up before this, and with the blessing of the department itself. The new CEO, however, has taken the initiative to remove the encroachments," said Biju Augustein, a resident.

To prevent further encroachment and felling of trees, on May 6, 25 security personnel were deployed across 20 spots, including Goregaon Naka, Filter Pada and at the main gates of the colony.

# Make Maharashtrian dishes part of menu: RPI to all restaurants

**HT Correspondent**  
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**MUMBAI:** The Shiv Sena and Maharashtra Navnirman Sena (MNS) now have competition on the Marathi mannos plank. The Republican Party of India (RPI) has stepped in and has asked all hoteliers in the state to include Maharashtrian cuisine on their menu.

The party officials said hoteliers have been resorting to the excuse that there is no demand for the cuisine and have deliberately meted out step-motherly treatment to local dishes.

According to Vivek Pandit, vice-president, RPI, the hoteliers were being unjust. "We have to look for places to have Maharashtrian food in our own state," he said, adding, "Maharashtrian joints such as Panshikar and Aaswad are doing very well, but we also have hoteliers who don't want to promote our cuisine."

Pandit said he will approach chief minister Devendra Fadnis, seeking to enact a law to make local cuisine compulsory. "If the hoteliers do not accede to our demands, we will show them RPI-style

## HOTELIERS OBJECT

The owner of a leading restaurant said that every restaurant has its speciality. "You cannot replicate a Panshikar across the city; people go there to savour Maharashtrian dishes. In fact, forcing us to include Maharashtrian cuisine will affect the quality of the food we serve," he added.

(strong arm tactics)," he warned.

The hoteliers, however, called the demand unreasonable. "We respect the sentiments of the local people but practically it is not possible to enforce any particular menu. Forcing us to include Maharashtrian cuisine as part of our menu will not help," said an office bearer of the Hotels and Restaurant Association of Western India, an apex body of the hospitality sector.

"Also, it is not easy to get chefs who specialise in the cuisine," he added.

# CM WANTS CITIES PLANNED AROUND THE AIRPORTS

**HT Correspondent**  
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**MUMBAI:** Taking a leaf out of the city Zhengzhou, in China's Henan province, chief minister Devendra Fadnis wants to plan the cities in the state around airports.

On the first day of his China visit, the CM met the officials from the province and said he was keen building the state's cities on those lines.

As part of his three-day visit, where he is accompanying Prime Minister Narendra Modi, Fadnis visited Zhengzhou where he met the Henan governor, Xie Fuzhan. Zhengzhou is being planned as an airport-centric economy, a form of urban planning where cities are built around an airport, which then becomes the engine of that city's growth. Such cities typically plan their industries and logistics like infrastructure around the airport.

Fadnis said such a model of urban development could be looked at for the development of cities such as Nagpur. He said there will be greater coordination between Henan and Maharashtra, also extending an invitation to the governor, asking him to explore the investment opportunities in Maharashtra.

# Washi constable suicide: Govandi police book six for abetment

**HT Correspondent**  
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**MUMBAI:** The Govandi police have booked six people in connection with the alleged suicide of constable Kamalakar Shantaram Dhamnaskar, 46, who jumped off the Washi bridge on Sunday.

The Govandi police said Dhamnaskar, who was attached to their police station, was depressed after he was unable to get a flat under the Slum Rehabilitation Authority (SRA) as he was locked in a dispute with his sister.

Those booked under Indian Penal Code section 306 (abetment of suicide) are four committee members of the society and two locals, who allegedly did not give him possession of the flat. "Dhamnaskar was not allotted the room as the committee members of the Mukti Nagar slums, Govandi, where he was entitled to get a room in did not give their go-ahead. The committee members wanted a no-objection certificate from his sister, who was against allotting him the room. Their mother, who was living in Mukti Nagar, died in a railway accident last year and he is her heir," said Khanderao Vidhate,

## 'DHAMNASKAR WAS DEPRESSED'

■ Those booked under IPC section 306 (abetment of suicide) are four committee members of the society and two locals, who allegedly did not give him the possession of a flat under SRA.

■ "Dhamnaskar was not allotted the room as the committee members of the Mukti Nagar slums, Govandi, where he was entitled to get a room in did not give their go-ahead. The committee members wanted a no-objection certificate from

his sister, who was against allotting him the room," said Khanderao Vidhate, senior inspector, Govandi police station. The police said the building was ready, but the developer was not handing him the keys because of the dispute.

■ "While Dhamnaskar was being paid rent by the developer till the time the building was constructed, he was not given the keys and because of which he became depressed," said Vidhate.

senior inspector, Govandi police station.

The police said the building was ready, but the developer was not handing him the keys because of the dispute. "While Dhamnaskar was being paid rent by the developer till the time the building was constructed, he was not given the keys and because of which he became depressed," said Vidhate, adding that they had registered a case after his wife approached them.

necting Washi and Mankhurd on Sunday. Some fishermen spotted a body on the rocks near the Washi creek around 6.30 am and informed the police, officers said. He was posted at the Govandi police station two years ago. He worked the night shift on Friday and left the police station around 9am on Saturday, the police said. But he did not reach home.

His wife, Asha, called him in the afternoon but he told her he would not be coming home as was busy with work. His phone was switched off after that.

# हिन्दुस्तान

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- Total Revenue increased by 15% to Rs. 8,750 million
- Profit after tax increased by 27% to Rs. 1,409 million; Net Profit margins were higher at 16.1%
- EPS for the year stood at Rs. 19.19 as compared to Rs. 15.15 in the last year
- Dividend for the year approved by Board at Rs. 1.20 per share

### AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART I STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015 (Rs. in Lacs except Earnings per share data)						
Sl. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Un-audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Income from operations</b>					
a)	Net Sales/Income from Operations	19,930	20,526	18,069	80,574	71,808
b)	Other Operating Income	279	161	319	1,284	1,164
	<b>Total Income from operations (Net)</b>	<b>20,209</b>	<b>20,687</b>	<b>18,388</b>	<b>81,858</b>	<b>72,972</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	7,914	8,669	8,076	33,740	30,044
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	9	(5)	16	11
d)	Employee benefits expense	2,652	2,487	2,172	10,680	8,655
e)	Depreciation and amortisation expense	566	607	524	2,432	2,156
f)	Other expenses	5,185	5,519	4,791	20,773	19,138
	<b>Total Expenses</b>	<b>16,330</b>	<b>17,291</b>	<b>15,558</b>	<b>67,641</b>	<b>60,004</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,879</b>	<b>3,396</b>	<b>2,830</b>	<b>14,217</b>	<b>12,968</b>
4	Other Income	1,568	1,616	1,060	5,644	3,057
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5,447</b>	<b>5,012</b>	<b>3,890</b>	<b>19,861</b>	<b>16,025</b>
5a	<b>Profit from ordinary activities before finance costs, depreciation and amortisation expenses &amp; exceptional items (EBITDA) (5+2e)</b>	<b>6,013</b>	<b>5,619</b>	<b>4,414</b>	<b>22,293</b>	<b>18,181</b>
6	Finance Costs	267	256	192	1,054	569
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5,180</b>	<b>4,756</b>	<b>3,698</b>	<b>18,807</b>	<b>15,456</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>5,180</b>	<b>4,756</b>	<b>3,698</b>	<b>18,807</b>	<b>15,456</b>
10	Tax Expense	1,286	1,098	977	4,721	4,335
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>3,894</b>	<b>3,658</b>	<b>2,721</b>	<b>14,086</b>	<b>11,121</b>
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>3,894</b>	<b>3,658</b>	<b>2,721</b>	<b>14,086</b>	<b>11,121</b>
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	7,339	7,339	7,339	7,339	7,339
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	66,527	53,581
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)		
(a)	Basic	5.31	4.98	3.71	19.19	15.15
(b)	Diluted	5.31	4.98	3.71	19.19	15.15
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)		
(a)	Basic	5.31	4.98	3.71	19.19	15.15
(b)	Diluted	5.31	4.98	3.71	19.19	15.15

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015						
Sl. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	Number of Shares	18,407,867	18,388,092	18,348,866	18,407,867	18,348,866
	Percentage of shareholding	25.08%	25.05%	25.00%	25.08%	25.00%
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	Pledge/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NA	NA	NA	NA	NA
	Percentage of Shares (as a % of total share capital of the Company)	NA	NA	NA	NA	NA
b)	Non Encumbered					
	Number of Shares	54,985,903	55,005,678	55,044,904	54,985,903	55,044,904
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the Company)	74.92%	74.95%	75.00%	74.92%	75.00%

Sl. No.	Particulars	Three Months Ended 31.03.2015	
B.	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	5	
	Disposed of during the quarter	5	
	Remaining unresolved at the end of the quarter	Nil	

#### Notes :

- The auditors have conducted the audit of financial statements for the quarter and year ended March 31, 2015 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on May 14, 2015.
- a) In July, 2010, the Company had made an Initial Public Offering (IPO) of shares aggregating Rs. 26,999.99 lacs.
- b) The IPO prospectus envisaged net proceeds of Rs. 25,384.36 lacs (net of issue related expenses), as against the total estimated outlay of Rs. 25,600 lacs under 'Objects of the Issue'.
- c) As against the envisaged net IPO proceeds, the actual net IPO proceeds were Rs. 25,403.17 lacs, due to marginal saving in issue related expenses.
- d) During the quarter, the Company fully utilised the IPO proceeds as per the 'Objects of the Issue' in the IPO Prospectus. The shortfall in actual net IPO proceeds and the outlay under 'Objects of the Issue' amounting to Rs. 196.83 lacs, was met through internal accruals.
- The Company is engaged in the business of Printing and Publication of Newspapers and Periodicals and there are no other reportable segments as per Accounting Standard 17 on Segment Reporting.
- Provision for Tax includes Current Tax and Deferred Tax charge/(credit).
- Employee Stock Option details for the Company for the quarter ended March 31, 2015 are - No options were granted, vested or forfeited and 19,775 options were exercised under 'HT Group Companies - Employee Stock Option Trust Scheme' of a Holding Company.
- The Board of Directors has recommended a dividend on Equity Shares @ Rs. 1.20 per Equity Share of face value Rs. 10/- of the company (12%) amounting to Rs. 880.73 Lacs (excluding Dividend Distribution tax), for approval of the Shareholders at their ensuing annual general meeting.
- In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has reassessed the useful lives and residual values of its fixed assets and:
  - an amount of Rs. 76 lacs (net of deferred tax impact of Rs. 40 lacs) has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is nil as at April 1, 2014, and;
  - an amount of Rs. 25 lacs has been charged to the financial results of the current quarter (Rs. 196 lacs for the year ended March 31, 2015) representing the additional depreciation on the carrying value of the assets as at April 1, 2014 due to change in useful lives of the assets.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's/year's classification.
- Statement of Assets and Liabilities as at March 31, 2015 is given below:

Particulars	(Rs in lacs)	
	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	7,339	7,339
(b) Reserves and surplus	66,527	53,581
<b>Sub-total-Shareholders' funds</b>	<b>73,866</b>	<b>60,920</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	587	647
(b) Other long-term liabilities	6	2
<b>Sub-total-Non-current liabilities</b>	<b>593</b>	<b>649</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	9,845	2,033
(b) Trade payables	9,715	7,620
(c) Other current liabilities	5,960	5,028
(d) Short-term provisions	2,162	1,187
<b>Sub-total-Current liabilities</b>	<b>27,682</b>	<b>15,866</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,02,141</b>	<b>77,435</b>
<b>B. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	18,330	18,031
(b) Non-current investments	45,911	12,500
(c) Long-term loans and advances	1,207	2,347
(d) Other non-current assets	4,339	8,204
<b>Sub-total-Non-current assets</b>	<b>69,787</b>	<b>33,722</b>
<b>2 Current assets</b>		
(a) Current investments	8,810	24,361
(b) Inventories	4,484	3,296
(c) Trade receivables	10,717	9,332
(d) Cash and cash equivalents	3,962	2,599
(e) Short-term loans and advances	2,072	2,312
(f) Other current assets	2,309	1,833
<b>Sub-total-Current assets</b>	<b>32,359</b>	<b>43,733</b>
<b>TOTAL - ASSETS</b>	<b>1,02,141</b>	<b>77,435</b>

For and on behalf of the Board of Directors

New Delhi  
May 14, 2015

Shobhana Bhartia  
Chairperson